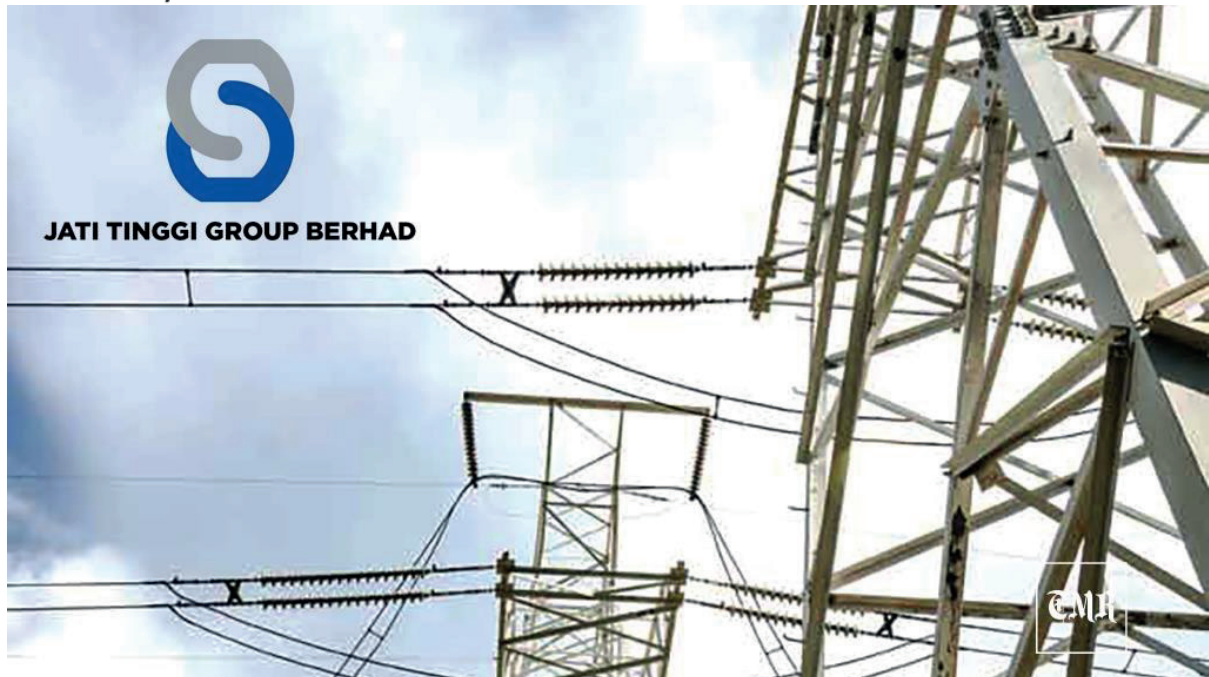


Jati Tinggi's order book hits record RM1.5b after first 500kV substation win

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JATI Tinggi Group Bhd's unbilled order book has climbed to a record RM1.5 billion after a joint venture involving its wholly owned subsidiary won a RM568.2 million power infrastructure contract from Tenaga Nasional Bhd (TNB).

The award marks the group's first 500kV substation project and lifts its year-to-date contract wins to RM902.9 million, Jati Tinggi said in a statement today.

Its wholly owned subsidiary Jati Tinggi Holding Sdn Bhd will undertake 55% of the works, equivalent to approximately RM312.51 million of the total contract value.

The other joint venture partners, Kerjaya Prospek (M) Sdn Bhd and Betapac Sdn Bhd, will undertake 25% and 20% respectively.

The project involves establishing the PMU 500/275/132/33/11kV Paka GIS transmission main intake substation in Terengganu.

Works encompass gas-insulated switchgear installation, testing and commissioning, associated buildings and civil works, as well as overhead transmission line and underground power cable works.

According to the group's bourse filing, the contract took effect on Oct 21, with completion required within 730 days of a commencement date to be determined later.

Its MD Datuk Wira Lim Yeong Seong said the project marks a step forward in the group's expansion into more complex power infrastructure works.

"While our earnings in FY25 were predominantly driven by underground power cable works, we are seeing growing contributions from substation and overhead transmission line projects this year," he said.

"This evolving project mix reflects our expanding technical capabilities and enables us to participate in higher-value infrastructure works, while building a more balanced and diversified earnings base."

Jati Tinggi said its enlarged order book provides approximately three years of earnings visibility, with projects spanning underground power cables, overhead transmission lines and substations.

Lim said the broader project portfolio and increasingly diversified client base would support the group's earnings prospects.

"Looking ahead, continued investment in Malaysia's national grid, alongside the longer-term development of the ASEAN Power Grid, is expected to create further opportunities for Jati Tinggi to strengthen its position in the regional power infrastructure value chain," he added. – **TMR**